Hague's Contributions to the Ticonderoga School District and The Benefits of Multi-Year Assessment Averaging (MYAA)

The Town of Hague has requested that the Ticonderoga CSD School Board of Education implement multi-year assessment averaging (MYAA) in determining the apportionment of school taxes in the 2024-2024 tax levy. This averaging method avoids surprise changes in school taxes no matter when or how often new assessments happen.

To set the record straight, the following are the facts regarding Hague's financial contribution to Ti CSD, the assessment processes, and the benefits of using MYAA.

First: New York State law (NYSORPTS) sets equalization rates each year to ensure multiple towns within the same school district can compare their assessments on an equal basis for the purpose of apportioning the school tax levy.

Second: For the period since their prior revaluation in 2004 to 2024, Hague has paid more than 50% of the Ti CSD school tax levy each and every year.

Third: During that period Hague paid \$108 Million while Ticonderoga paid \$102 Million.

Fourth: The White Paper presented to the BOE clearly shows that Hague's and Ticonderoga's assessment processes have room for improvement.

Fifth: Hague taxpayers are currently paying \$204,935 for each of its 35 Hague students while Ticonderoga taxpayers are paying \$8,567 for its 730 Ticonderoga students

Sixth: For taxpayers in both towns and for the District, MYAA moderates and protects from unplanned assessment changes and increases in school taxes and allows better planning.

Seventh: Ti CSD already uses MYAA for its BOCES costs.

Note: New York State Office of Real Property Tax Services (NYSORPTS)

https://swcf.orpts.ny.gov/cfapps/salesWebProd/salesWeb/main.cfm?page=salesSelection&set=Y

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